## Traverse Area Association of REALTORS® - Five County Area Statistics Grand Traverse, Leelanau, Benzie, Antrim, Kalkaska

| (Year To Date):        | Jan – Sept          | Jan-Sept            | Jan – Sept          | Jan – Sept          | Jan – Sept          | Jan - Sept          |
|------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|                        | 2020                | 2019                | 2018                | 2017                | 2016                | 2015                |
| Sold Listings          |                     |                     |                     |                     |                     |                     |
| Residential            |                     |                     |                     |                     |                     |                     |
| w/water                | 513                 | 484                 | 453                 | 557                 | 554                 | 514                 |
| Residential            | 1,459               | 1,547               | 1,496               | 1,533               | 1,554               | 1,447               |
| Condo                  | <u>366</u>          | <u>415</u>          | <u>371</u>          | <u>385</u>          | <u>370</u>          | <u>302</u>          |
| Residential<br>Total:  | 2,338               | 2,446               | 2,320               | 2,475               | 2,478               | 2,263               |
| Vacant w/water         | 180                 | 151                 | 180                 | 176                 | 162                 | 145                 |
| Vacant Land            | <u>581</u>          | <u>501</u>          | <u>551</u>          | <u>549</u>          | <u>498</u>          | <u>405</u>          |
| Vacant Total:          | 761                 | 652                 | 731                 | 725                 | 660                 | 550                 |
| <u>Dollar Volume</u>   |                     |                     |                     |                     |                     |                     |
| Residential            |                     |                     |                     |                     |                     |                     |
| w/water                | \$287,895,567       | \$255,730,321       | \$219,614,164       | \$246,989,903       | \$225,521,043       | \$211,720,357       |
| Residential            | \$396,860,987       | \$381,508,849       | \$341,200,522       | \$326,659,509       | \$302,122,491       | \$261,957,743       |
| Condo                  | \$95,717,445        | \$102,656,325       | \$91,986,484        | \$88,956,980        | \$88,023,504        | \$66,891,767        |
| Residential            | \$780,473,999       | \$739,895,495       | \$652,801,170       | \$662,606,392       | \$615,667,038       | \$540,569,867       |
| Total:                 | \$100,413,333       | 7733,033,433        | 7032,001,170        | 7002,000,332        | 7013,007,030        | 75-0,505,007        |
| Vacant w/water         | \$32,427,100        | \$26,528,990        | \$35,975,250        | \$30,089,632        | \$29,689,774        | \$24,652,659        |
| Vacant Land            | <u>\$39,568,517</u> | <u>\$30,822,373</u> | <u>\$35,316,259</u> | <u>\$32,568,678</u> | <u>\$29,657,969</u> | <u>\$25,385,729</u> |
| Vacant Total:          | \$71,995,617        | \$57,351,363        | \$71,291,509        | \$62,658,310        | \$59,347,743        | \$50,038,388        |
| Median \$ Price        |                     |                     |                     |                     |                     |                     |
| Residential<br>w/water | \$475,000           | \$411,500           | \$380,000           | \$375,000           | \$325,000           | \$330,000           |
| Residential            | \$240,000           | \$220,000           | \$205,000           | \$190,000           | \$169,900           | \$158,000           |
| Condo                  | \$215,750           | \$215,300           | \$199,900           | \$190,000           | \$189,250           | <u>\$174,500</u>    |
| Residential<br>Median: | \$253,500           | \$240,000           | \$220,000           | \$210,000           | \$187,250           | \$175,000           |
| Vacant w/water         | \$74,500            | \$89,000            | \$110,000           | \$95,000            | \$86,250            | \$85,000            |
| Vacant Land            | <u>\$40,000</u>     | <u>\$36,000</u>     | <u>\$32,000</u>     | \$35,000            | <u>\$31,250</u>     | <u>\$32,000</u>     |
| Vacant Median:         | \$48,000            | \$40,000            | \$38,000            | \$39,000            | \$38,000            | \$38,750            |

| Average Sales Price  |                  |                  |                  |                  |                  |                  |
|----------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Residential w/water  | \$561,199        | \$528,368        | \$848,799        | \$443,428        | \$407,077        | \$411,907        |
| Residential          | \$272,008        | \$246,612        | \$228,075        | \$213,085        | \$194,416        | \$181,035        |
| Condo                | <u>\$261,523</u> | <u>\$247,364</u> | <u>\$247,942</u> | <u>\$231,057</u> | <u>\$237,901</u> | <u>\$221,495</u> |
| Residential Average: | \$333,821        | \$302,492        | \$281,379        | \$267,719        | \$248,453        | \$250,498        |
| Vacant w/water       | \$180,150        | \$175,688        | \$199,862        | \$170,963        | \$183,270        | \$170,018        |
| Vacant Land          | <u>\$68,104</u>  | <u>\$61,521</u>  | <u>\$64,094</u>  | <u>\$59,323</u>  | <u>\$59,554</u>  | <u>\$62,680</u>  |
| Vacant<br>Average:   | \$94,606         | \$87,962         | \$97,526         | \$86,425         | \$89,920         | \$90,978         |

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