



**NORTHERN GREAT LAKES REALTORS® MULTIPLE LISTING SERVICE LLC
Owner Financing Addendum**

This addendum is part of the Purchase and Sales Agreement dated: _____

concerning the real property commonly known as: _____

The purpose of this addendum is to define the terms and conditions under which the Seller of the subject property will provide owner financing to the Purchaser. This addendum documents the agreed upon terms and conditions of owner provided financing in the purchase of the subject property.

The Seller and the Purchaser agree to the following terms and conditions:

TYPE OF INSTRUMENT: _____

LOAN AMOUNT: _____ DOWN PMT: _____

TERM: _____

AMORTIZATION PERIOD: _____ BALLOON: _____

INTEREST RATE: _____ MONTHLY PAYMENT: _____

Seller to provide Purchaser, prior to close, with Land Contract Mortgage and Note in recordable form that reflects the terms agreed upon herein. Both Purchaser and Seller are advised to seek legal counsel concerning the terms and conditions prior to signing the financing.

ELECTRONIC TRANSACTIONS: The parties agree to conduct this transaction by electronic means. This Agreement may be executed by providing an electronic signature under the terms of the Uniform Electronic Transactions Act. It may not be denied legal effect or admissibility as evidence solely because it is in electronic form, permits the completion of the business transaction referenced herein electronically instead of in person, or has been stored electronically. As an alternative to physical delivery, any document, including any signed document or written notice may be delivered in electronic form only by the following indicated methods: Facsimile Email Internet No Electronic Delivery. Documents with original signatures shall be provided upon request of any party.

Seller _____ Dated _____

Seller _____ Dated _____

Purchaser _____ Dated _____

Purchaser _____ Dated _____